

### Strengthening the future of our communities In a post-recession economy

January 28, 2015 Baltimore, MD

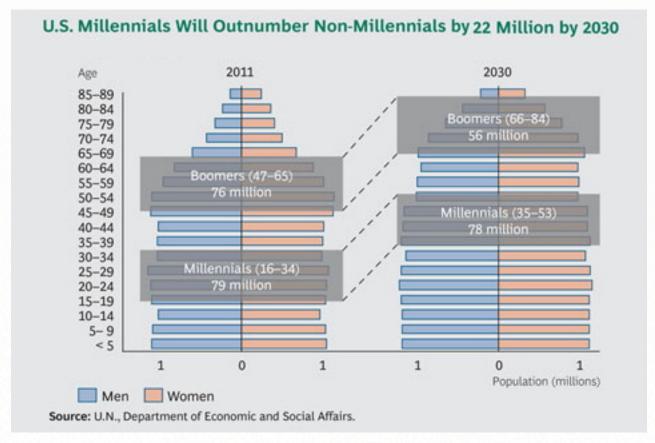
# Millennials







# **Millennial population**





# Changing demographics: decline in households with children

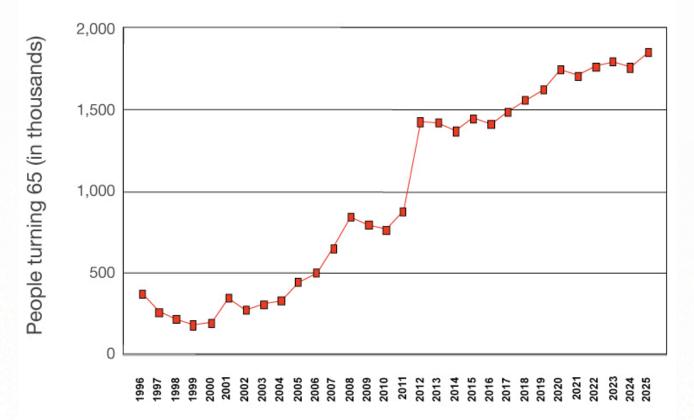
Rising millennial demand

	1960	2000	2025
Households with children	48%	33%	28%
Households without children	52%	67%	<b>72%</b>
Single households	13%	26%	28%



### **Growing senior population**

U.S. residents turning 65, 1996-2025



Year



DEVELOPMENT TRENDS: THE PAST

# **Growth patterns**





DEVELOPMENT TRENDS

### The new American Dream





DEVELOPMENT TRENDS: THE PAST

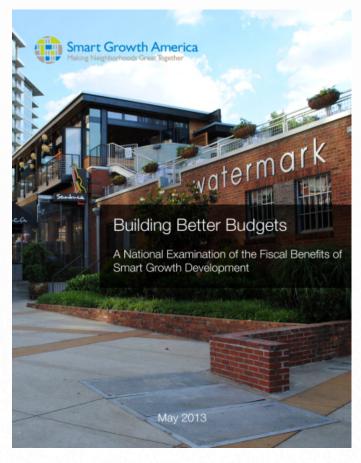
### The (old) American Dream





#### COSTS OF DEVELOPMENT

# **Building Better Budgets**





Smart growth **costs 1/3 less** on upfront infrastructure costs.

Smart growth **saves 10%** on the ongoing delivery of services.

Smart growth **generates 10 times more tax revenue** per acre than suburban development.

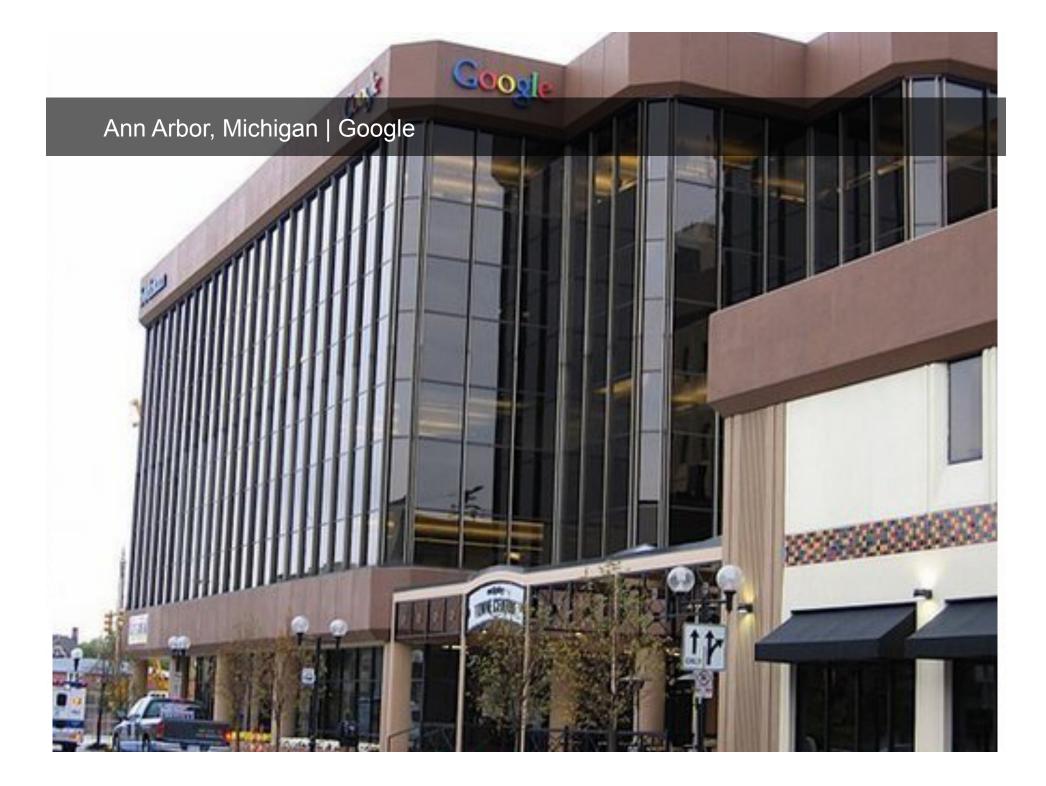
#### Research Triangle Park | North Carolina



Research Triangle Park - current

Illustrative concept from Research Triangle Park Master Plan





#### Chicago, Illinois | Hillshire Farm



DEVELOPMENT TRENDS

### Place: Building long term economic stability



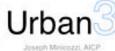




#### ASHEVILLE DOWNTOWN WALMART MIXED-USE

Land Consumed (acres):	34.0	00.2	
Total Property Taxes per Acre:	\$6,500	\$634,000	
Retail Taxes <sup>*</sup> per Acre to City:	\$47,500	\$ 83,600	
Residents per Acre:	0.0	90.0	
Jobs per Acre:	5.9	73.7	

\*Estimated from public reports of annual sales per sq.ft..



Joell urban three.com



SMART GROWTH STRATEGIES

# **Bethesda – Silver Spring**





SMART GROWTH STRATEGIES

# Pittsburgh





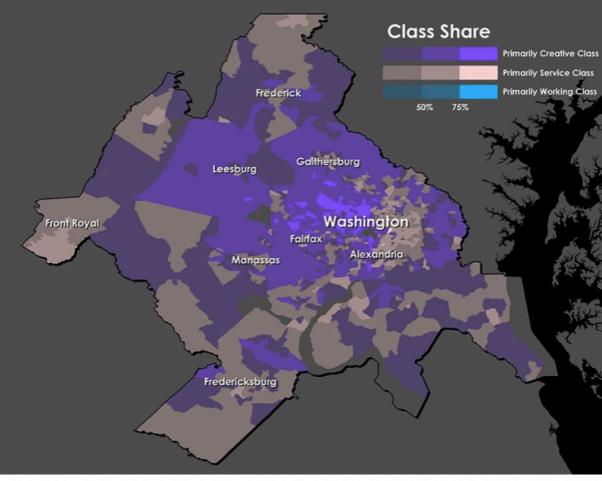
SMART GROWTH STRATEGIES

### Detroit





### The divide of the creative class







# Thank you

### Gov. Parris N. Glendening

President, Smart Growth America's Leadership Institute

www.smartgrowthamerica.org



Smart Growth America is the only national organization dedicated to researching, advocating for and leading coalitions to bring smart growth practices to more communities nationwide.

www.smartgrowthamerica.org

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